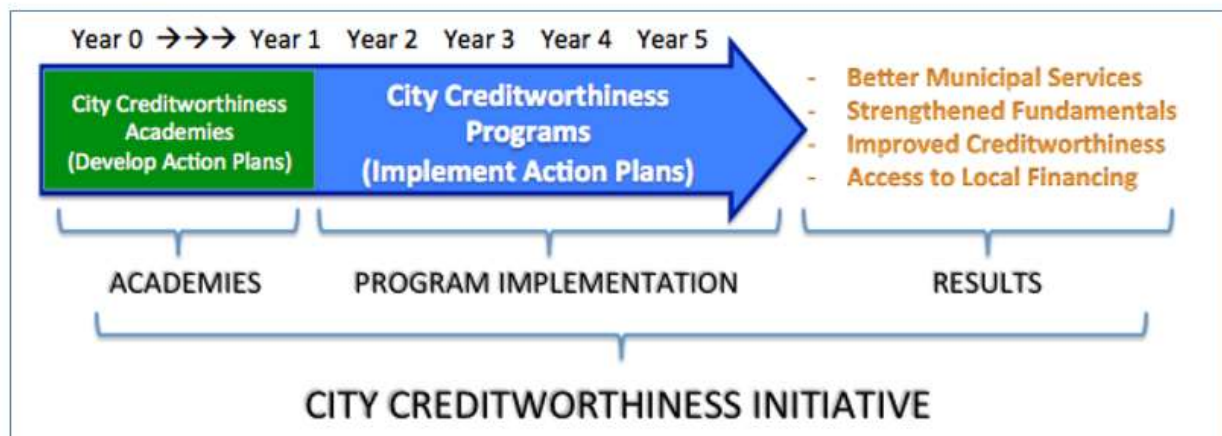


# The City Creditworthiness Initiative

Access to financing is a major hurdle to sustainable urban development. The World Bank's City Creditworthiness Initiative helps cities improve their financial performance and secure the private investment they need to fund climate-smart infrastructure and services.

What is offered under the City Creditworthiness Initiative:

- Comprehensive, hands-on, technical assistance program to assist cities strengthen their financial performance and progress toward creditworthiness.
- Option to engage “softly” with basic interventions (e.g. rapid assessments), or through full-range of capacity building activities (incl. transaction support).



Helping local and municipal governments access financing has become an integral part of the World Bank's sustainable urban development strategy. To that end, the City Creditworthiness Initiative helps local authorities to:

- Achieve higher creditworthiness by strengthening financial performance;
- Develop an enabling legal and regulatory, institutional, and policy framework for responsible sub-national borrowing through reforms at the national level;
- Improve the “demand” side of financing by developing sound, climate-smart projects that foster green growth;
- Improve the “supply” side of financing by engaging with private sector investors.

For more information: [www.worldbank.org/creditworthiness](http://www.worldbank.org/creditworthiness)

## Scope of Interventions

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### Sample Activities:

- Preliminary assessment of baseline conditions and action-planning;
- Build capacity to enhance own-source revenues;
- Train planning and financial officials to assess pipeline of projects (incl. PPPs);
- Develop capital investment plans and align procedure with budgeting cycle;
- Assess financial management performance (practices and policies);
- Strengthen project preparation (incl. climate-smart approaches);
- Assess financing options and market-sounding;
- Assist with credit ratings;
- Engagement with investors to identify bottlenecks and solutions;
- Coordination with central government to improve enabling environment;
- Assistance with transaction structuring/closing.

## Flagship Training Event: City Creditworthiness Academy

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- 5-day training event for financial and planning officers (plus stakeholders);
- Training modules on creditworthiness-drivers (enabling environment, own-source revenues, financial management, capital investment plans, financing);
- Participants complete a self-assessment of cities' weaknesses and strengths;
- Participants complete a preliminary action-plan;
- By the end of the workshop, participants receive a customized report for follow-up engagement;
- Over 300 cities served thus far (from 30 countries).